

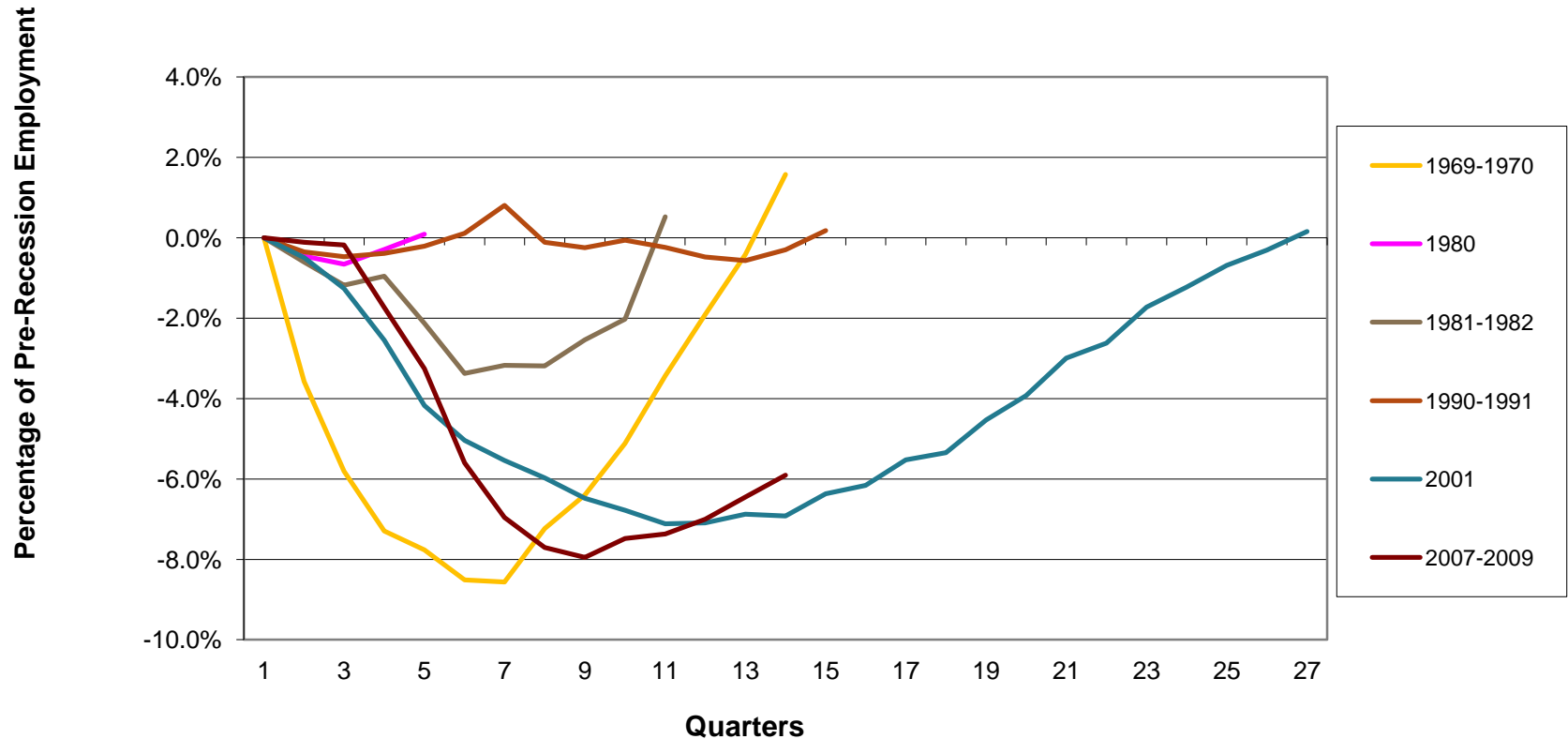
2012 Proposed Budget

Dwight Dively

September 28, 2011

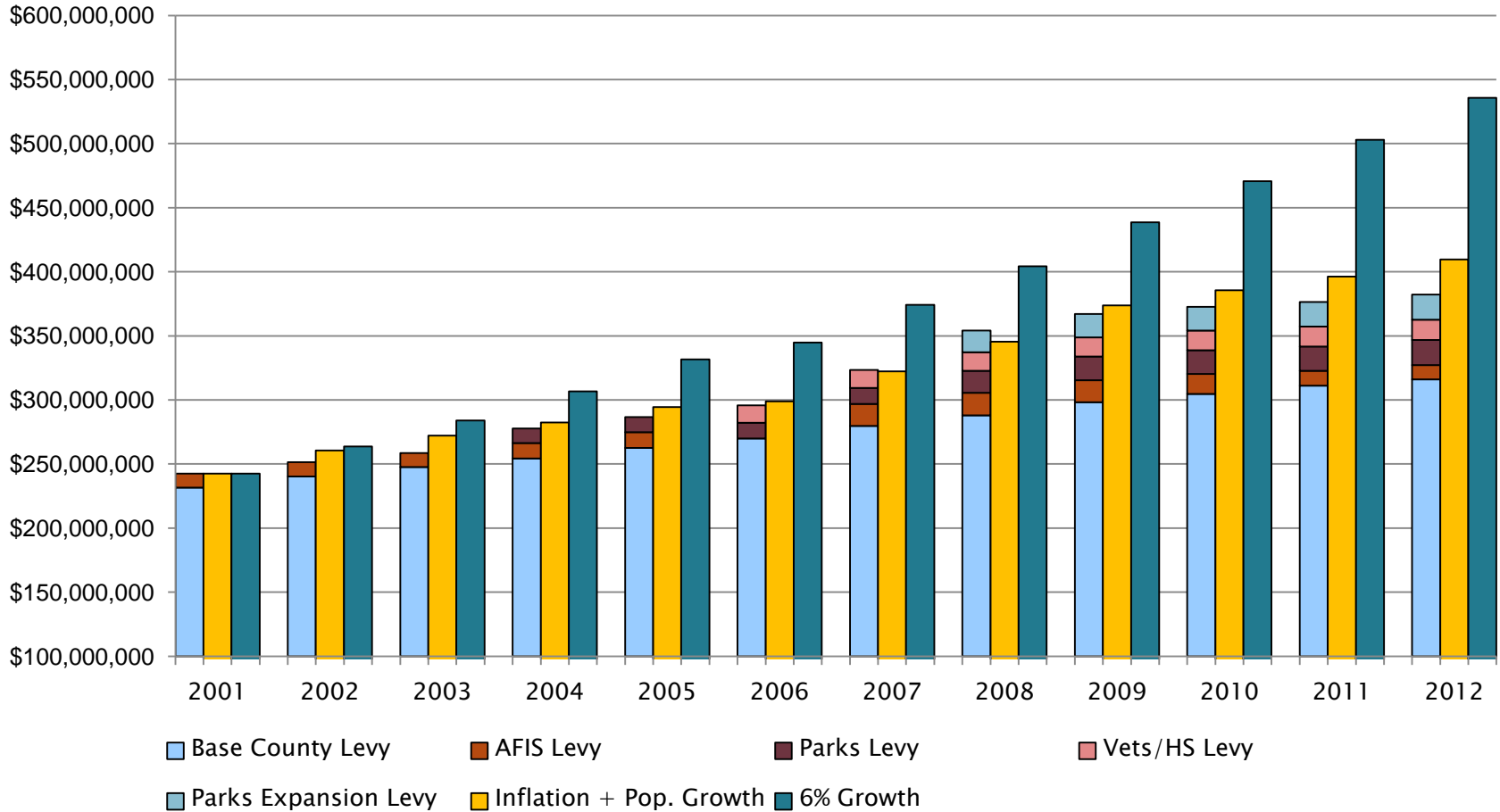


Quarters to Employment Growth During Recessions (King County)




Source: Data from Puget Sound Economic Forecaster

King County Property Tax Levy



Approach to 2012 Budget

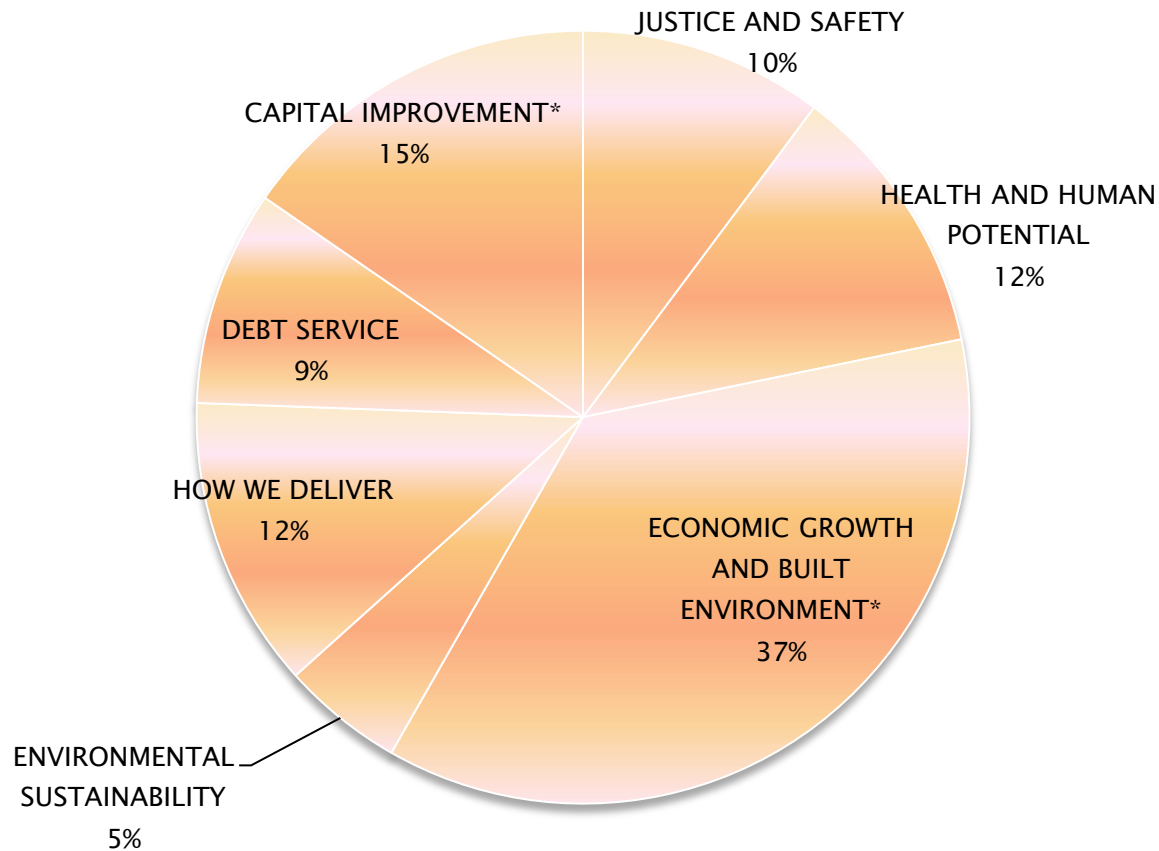
- ▶ Align budget with King County Strategic Plan
 - ▶ Use equity and social justice to help make decisions
 - ▶ Find efficiencies to avoid service reductions; largest single efficiency was \$61.8 million in 2011 and 2012 health care savings
 - ▶ Make investments that will yield future savings, such as space consolidation and technology
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Increases in Reserves

- ▶ General Fund 2012 year-end undesignated fund balance is increased from 6% to 6.5% (policy calls for 6% to 8%)
 - ▶ Sales tax reserves are established in General Fund (\$2.4 million) and Public Transportation (Transit) Fund (\$6.7 million)
 - ▶ New financial policies for Roads and Transit
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2012 Expenditures By Strategic Plan Goals

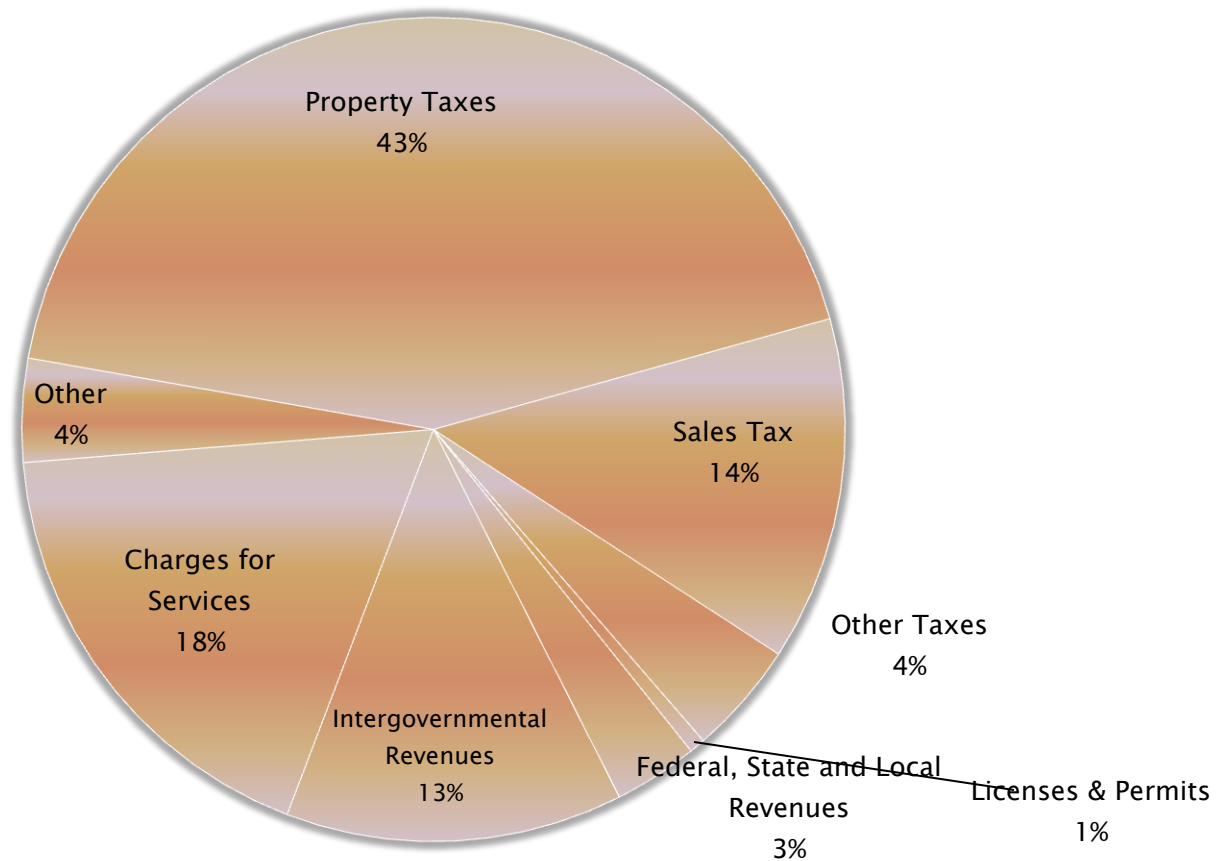
All Funds \$5.3 Billion



*Biennial budget for DDES and DOT 2012/2013

2012 General Fund Revenues

\$645.2 Million



2012 Expenditures By Strategic Plan Goals

General Fund \$648.1 Million

